



ESTIMATED SAVINGS FOR AN EMPLOYEE

<u>Pay Cycle: Monthly</u>	Without Plan	With Plan
Gross Compensation	\$2,000	\$2,000
Less pre-tax withholding		
Medical care out-of-pocket	- 0 -	50
Dependent care	- 0 -	150
Out-of-pocket insurance premium	- 0 -	60
	- 0 -	\$260.00
Less taxes and other deductions		
Federal income tax at 27%	540	470
State income tax at 8%	160	139
Social security tax 7.65%	153	133
Out-of-pocket insurance premium	60	-0-
	\$913.00	\$742.00
Net pay check	\$ 1,087.00	\$ 998.00
Plus cafeteria plan reimbursement		
Medical care	- 0 -	50
Dependent care	- 0 -	150
Net income	\$1,087.00	\$,1198.00
Monthly savings	-0-	\$111.00
Annual savings	-0-	\$1,332.00